

Portfolio Performance

A diversified investment strategy executed through trusted long-term relationships helps us mitigate market risks and generate positive returns. At the same time, our approach to socially responsible investing allows us to have positive impacts on communities and companies and find areas of alignment between Church values and economic values. View [video](#).

Roger Saylor
Chief Investment Officer

The investment goal of The Church Pension Fund is to generate sufficient returns so that we can pay benefits to retirees, both clergy and lay employees, for decades into the future. Diversification is a very important part of this strategy.

We invest across a variety of different asset classes, such as real estate, public equity, fixed income, and private equity. In seeking very good returns the portfolio is invested globally. We recognize that many of the best investment opportunities may lie outside of the United States.

All of this diversification that we have built into the portfolio helps us to mitigate the risk in the portfolio. However, we do need to recognize that any investment strategy has both risk and return. Diversification helps mitigate risk and we monitor and manage the risk very carefully. One important part of our investment strategy is socially responsible investing, which allows us to align these strategies in the portfolio with the values of the Church.

Christopher Rowe
Managing Director, Investments

At The Church Pension Fund we have a four-part approach to socially responsible investing. Shareholder engagement, thought leadership, ESG (Environmental, Social, Governance) Incorporation, and impact investing. We look to make investments that generate a strong investment return, but also have a positive impact on the environment, communities, and the lives of the poor and disadvantaged.

Alan Snoddy
Managing Director, Investments

A positive impact investment we've made recently is with SIMA. SIMA is a group that invests in microfinance investments, but this particular product was focused on off-

grid solar, where individual homes can put a solar panel on their house and use it for lighting and in some cases cooking. The great thing about this is that it reduces the need for having kerosene propane in the house, which really helps from an environmental standpoint, but also improves the health and wellbeing of the residents, and it can be done at a price that is the same, or even less than using that more harmful material.

In everything we do, we think about how we're working for the beneficiary to make sure that the retirement benefits are there for them, but we also want to make the beneficiaries proud in the types of investments we make and the positive impact we can have on the world.

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